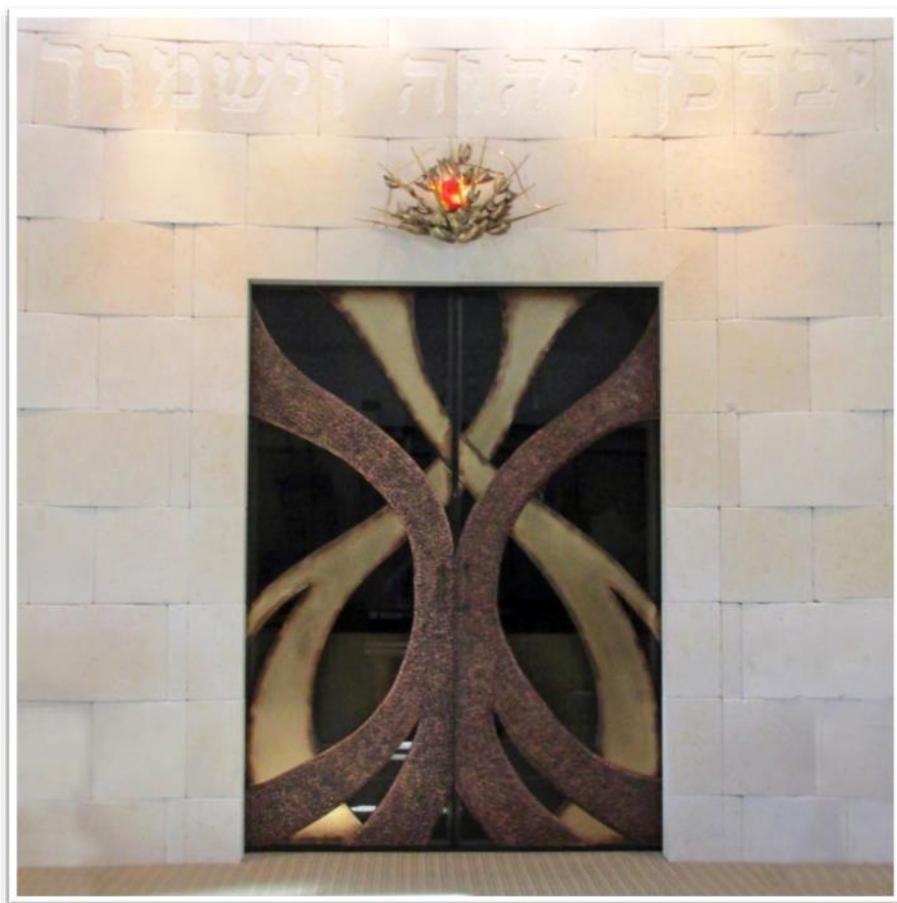


# The Congregation Beth Yam Endowment Fund



**You can help ensure that  
CBY will be the center of  
Jewish life in the Lowcountry  
for future generations!**



**T**he Congregation Beth Yam Endowment Fund protects the long-term sustainability of CBY as the center of Jewish life in the Lowcountry. Established in 2011, the Fund's mission is to support the future financial health and stability of CBY in times of emergency or financial stress.

## A SPIRITUAL, CULTURAL AND SOCIAL FORCE

**Q. Will my contribution to the CBY Endowment Fund keep Judaism strong and vibrant for future generations of Jews in the Lowcountry?**

A. Yes. Your support ensures that your dreams, passions and aspirations will live in perpetuity to inspire and educate future

generations of Jews in Hilton Head and other local communities.

**Q. How are supporters recognized?**

A. All families and individuals who make a current or legacy gift to the Endowment Fund are honored with membership in the CBY Guardian Society.

*"The Endowment Fund is the guarantee that there will be real dollars in the years ahead and that CBY will endure. I have made a modest initial donation to support words with deeds. If you care about the future of CBY, please join me in making a donation."*

Felicia Pascal

## MAKING IT HAPPEN

**Q. Should I seek advice before making a contribution to the CBY Endowment Fund?**

A. Yes. Start by talking with an Endowment Fund Trustee to learn about the range of options you have for becoming involved as a perpetual giver. Then, talk to your investment advisor, tax consultant and/or attorney to decide on the best course of action for you, your family and your heirs.

allowed by the Tax Code, based on each family's or individual's financial and tax situations.

**Q. Can I make a donation to the CBY Endowment Fund now, or only from my estate?**

A. You can make a donation anytime, either currently or through a legacy arrangement.

**Q. Are my contributions to the CBY Endowment Fund tax deductible?**

A. Yes. Contributions are tax deductible to the full extent

**Q. What are some of the ways I can structure my donation to the CBY Endowment Fund?**

A. 

- Simply write a check now
- Establish a charitable gift annuity

*Cherish the Past ... Live in the P*

# Q & A

- Make a bequest in your will.
- Name CBY as the beneficiary of your retirement plan
- Donate stocks or bonds
- Donate a life insurance policy
- Establish a charitable remainder unitrust
- Create a charitable lead trust
- Name CBY as beneficiary of assets in a living trust

Many of these options are sophisticated and complex. You should seek advice from your investment advisor, tax consultant and/or attorney to decide on the best course of action for you, your family and your heirs.

*"CBY has grown and become an integral part of Jewish life in the greater Hilton Head area—spiritually, culturally and socially. We believe it is important to perpetuate Jewish life at CBY for future generations. We gladly support the CBY Endowment Fund, hoping to provide these same experiences and opportunities to others."*

Gay and Sam Birnbaum

## ENDOWMENT WILL BE THERE WHEN NEEDED

### Q. What is the Endowment fund used for?

A. The Fund is used in times of emergency or financial stress. An emergency can be caused by a weather event, such as a hurricane; by an economic downturn; or by a loss of membership.

### Q. Did the Endowment Fund help CBY after Hurricane Matthew in 2016?

A. Yes. The Endowment Fund donated \$10,000 to CBY to offset additional expenses related to Hurricane Matthew.

### Q. Doesn't CBY carry insurance for risks like these?

A. Yes. For example, if a hurricane were to damage the Synagogue, insurance would pay a large portion of the cost to repair the building and replace furniture. However, insurance will not cover the expense of temporary office space or an interim location for worship. Nor will it compensate for any potential loss of membership revenue.

Present ... Invest in the Future



*"We have been blessed to live in this community. CBY has welcomed us and provided both a spiritual and social focal point. The Endowment Fund is important so CBY can continue its valuable contributions to the lives of its members, as well as to the larger Hilton Head community, for many years to come."*

Phyllis and Steve Napoli

## HOW THE ENDOWMENT FUND IS MANAGED

### Q. How does the CBY Endowment Fund generate income?

A. Through dividends and interest on its investments, as well as through gains from the sale of investments in its portfolio.

### Q. Does the Endowment Fund invest in Israel Bonds?

A. Yes. Israel Bonds are a part of the Fund and all Israel Bonds are held to maturity.

### Q. How can the money I donate be spent?

A. The accumulated donations to the Fund make up the Endowment's permanent capital. Only the earnings on that capital – interest, dividends and investment gains – can be spent. Under CBY's by-laws, the Fund's permanent capital can be spent only if all three of the following conditions are met:

1) An official request by the Board of CBY; 2) Concurrence by the Endowment Trustees; 3) An affirmative vote by two-thirds of CBY members.

### Q. Who oversees the Fund?

A. The Board of Trustees, five volunteer members of CBY who are responsible for all aspects of the Endowment Fund's operations. In addition, other CBY members with relevant experience serve as Advisors to the Endowment Fund.

### Q. Does the CBY Endowment Fund follow an official set of Investment Objectives, Policies and Guidelines?

A. Yes. This document, along with much more information, is available for you to review at [bethyam.org/endowment-fund/](http://bethyam.org/endowment-fund/)

*"Our reason for including Congregation Beth Yam in our estate planning is the future of CBY, which has been both a spiritual and personal home to us as we have transitioned to this part of our life. The Endowment Fund represents a way of 'paying it forward' and helping future generations to experience the love and support that was extended to us."*

Sue and Fred Gostanian

